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Equity Market Update
ZAMBIA
Daily Market Bulletin 30 July 2025

Wednesday, July 30, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	70.00	5.00	121.87%	67.00	70.00	70.00	31.47	246	9,538	210	14,700.0	634	5.54%	10.20	2.04	61 628 750.78
ATEL	104 000 000	96.50	-	121.84%	97.00	98.00	100.00	43.49	10	31	8	784.0	34	4.82%	8.01	17.79	432 987 466.83
BATA	76 107 600	6.00	-	0.00%	6.00	-	7.10	5.00	6 042	-	-	-	-	5.83%	11.54	3.17	19 701 257.63
BATZ	212 456 304	7.10	0.75	81.59%	7.00	7.10	7.85	3.00	3	864	186	1,320.6	57	2.11%	7.72	4.66	65 079 265.63
CEC	1 625 000 597	23.05	0.04	66.43%	23.01	23.44	24.75	11.36	848	5,009	4,720	108,787.1	4,693	4.16%	13.80	2.96	1 615 991 706.14
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	15,305	2,305	70,786.55	3,054	11.40%	10.81	3.28	265 039 819.31
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	246	256	10	18.0	1	0.00%	2.90	(1.40)	3 882 908.73
NATBREW	63 000 000	3.00	-	0.00%	3.50	-	4.10	2.49	3	-	-	-	-	0.00%	(0.80)	(0.35)	8 154 108.33
PUMA	500 000 000	4.59	-	-20.86%	-	4.59	6.10	4.00	-	1,529	561	2,574.99	111	1.57%	(30.60)	1.73	99 014 172.62
SCBL	1 666 981 000	2.73	(0.01)	3.02%	-	2.73	3.67	1.90	-	3,820	698	1,905.7	82	0.00%	18.45	4.71	196 339 630.69
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	437.00	420.00	100.00	73	5	-	-	-	0.00%	17.36	4.41	40 770 541.67
ZAFFICO	400 000 000	3.55	-	18.33%	3.52	3.55	4.20	2.53	890	18	6,267	22,248.9	960	0.85%	1.16	0.19	61 263 671.07
ZAMBEEF	300 579 630	1.75	-	-17.84%	1.74	1.75	3.50	1.75	50	69,647	1,195	2,091.3	90	0.00%	2.97	0.11	22 694 063.57
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	754	-	16	41.6	2	1.73%	7.65	1.11	5 047 781.35
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	3,483	475	3,277.50	141	0.00%	37.96	3.04	162 538 559.44
ZAMEFA	27 090 100	15.00	1.00	199.40%	16.00	-	15.00	5.00	10	-	100	1,500.0	65	0.00%	2.27	1.05	17 531 397.63
ZANACO	1 443 750 531	5.53	-	-0.18%	5.52	5.53	6.50	5.00	29	16,325	9,146	50,576.8	2,182	7.92%	4.45	1.43	344 454 578.01
ZCCM-IH	160 800 286	130.00	20.00	100.00%	130.00	-	120.00	54.00	50	-	100	13,000.0	561	2.53%	0.52	0.40	901 871 871.78
ZSUG	316 517 385	41.74	-	15.62%	42.00	-	52.00	30.00	1	-	-	-	-	3.86%	6.42	2.69	569 986 653.58

REAL ESTATE (USD PRICE)	864 920 876	0.08	-	0.00%	0.07	0.08	0.09	0.07	4 019	12,907	-	-	-	2.50%	3.26	0.78	69 193 670.08
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	-	0.85	0.60	2 179	-	30	27	1	0.00%	(2.56)	(0.53)	58 189 723.04
PAMODZI	100 000 000	4.62	-	0.00%	5.60	-	5.62	4.62	355	-	-	-	-	0.00%	231.00	(281.71)	19 932 264.81

Market Cap. (US\$)																	5,000,523,321
LuSE All Share Index:		20 964.27		35.71%	Total ZMW Trading		26 027	293 639.62	12 669	3.97%	8.53	3.57	5 000 523 321				



Zambia Daily Market Bulletin - Page 2

30 Jul 2025

Market Summary

The LuSE All Share Index closed at 20,964.27 points showing a positive change of 0.36%, due to a increase in the AEI Corporation (AEI), British American Tobacco (BATZ), Copperbelt Energy Corporation (CECZ), ZCCM-IH (ZCCM) & ZAMEFA (ZMFA) stock price, 7.69%, 11.81%, 0.17%, 16.18% & 7.14%, closing at ZMW 70.00, ZMW 11.81, ZMW 23.05, ZMW 130.00 & ZMW 15.00, respectively.

A total of 26,027 shares traded today representing a total turnover of ZMW 293,639.62 (USD 12,668.62). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 37.05%. CECZ traded a volume of 4,720 shares representing 18.14%, making it the 3rd largest volume contributor.

Market News

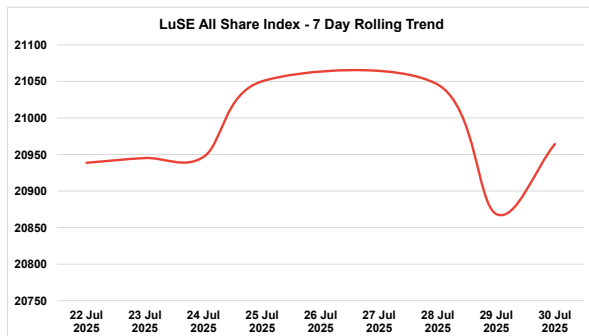
Market announcements

- 1) NATBREW released their abridged financials & AGM notice
- 2) ZAFFICO released a Cautionary announcement
- 3) BATA Shoe Company released an AGM announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AEI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
AEI	70.00	7.69	SCBL	2.73	0.37
BATZ	7.10	11.81			
CECZ	23.05	0.17			
ZCCM	130.00	16.18			
ZMFA	15.00	7.14			
LASI	20,964.27	0.36			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	4,720	108,787	4,693.45
CHIL	2,305	70,787	3,053.97
ZNCO	9,146	50,577	2,182.06
ZFCO	6,267	22,249	959.89
Others...	3,589	41,240.26	1,779.25
Total	26,027	293,639.62	12,668.62

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.17	1.75
ZCCM-IH	EURONEXT	euro	1.99	61.46	130.00
SHOPRITE	JSE	rand	268.45	348.39	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

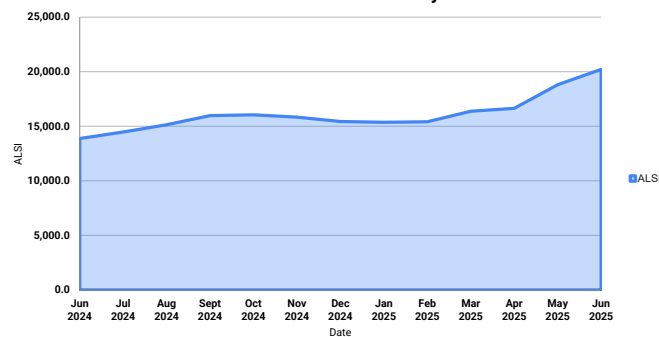
Foreign Exchange Rates

Currency	29 July 2025	30 July 2025	Change (%)
USD	23.1717	23.1785	0.03
GBP	30.7981	30.8837	0.28
EUR	26.6609	26.7199	0.22
ZAR	1.2875	1.2978	0.80

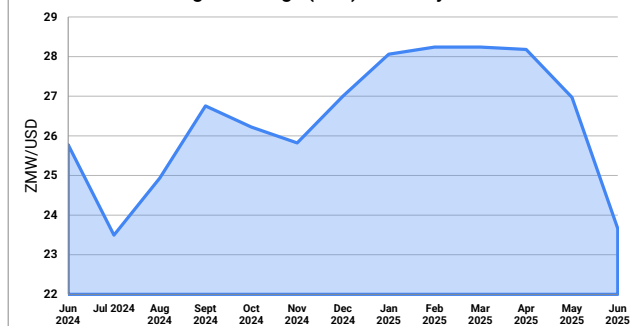
Source: Bank of Zambia



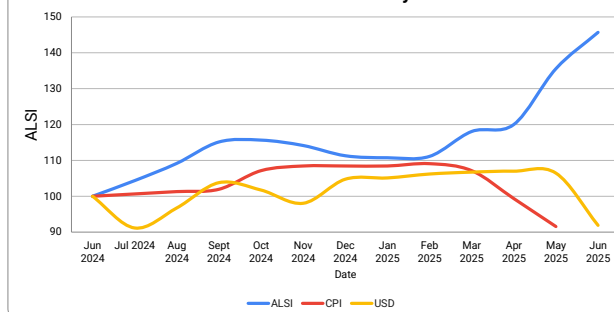
LuSe All Share Index - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

