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Equity Market Update

ZAMBIA

Daily Market Bulletin 30 December 2025

Tuesday, December 30, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE	BEST OFFER PRICE	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
					(ZMW)	(ZMW)	Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.13	-	280.76%	120.13	-	130.00	31.47	3	-	8	961.2	43	3.23%	17.51	3.50	109 542 198.40
ATEL	104 000 000	137.69	-	216.53%	137.69	137.73	145.00	43.49	126	1,779	143	19,690.1	880	10.81%	11.44	25.39	639 874 882.70
BATA	76 107 600	6.53	-	8.83%	6.53	-	7.75	5.50	4 040	-	-	-	-	2.30%	12.56	3.45	22 207 544.04
BATZ	212 456 304	14.25	-	264.45%	14.30	14.50	16.00	3.80	2	24,851	55	786.3	35	1.05%	15.49	9.35	135 283 182.09
CEC	1 625 000 597	19.28	-	39.21%	19.28	19.29	30.75	13.00	2 962	38	5,800	111,831.0	4,997	4.98%	11.54	2.48	1 399 973 703.48
CHILANGA	200 039 904	75.00	0.01	194.12%	75.50	80.00	76.00	25.40	51	50,000	678	50,853.75	2,272	4.67%	26.41	8.02	670 404 968.94
MADISON	50 000 000	1.81	-	0.56%	1.85	-	2.00	1.70	3	-	-	-	-	0.00%	2.92	(1.41)	4 043 969.79
NATBREW	63 000 000	2.99	-	-0.33%	-	2.99	3.50	2.49	-	34,824	710	2,122.9	95	0.00%	(0.79)	(0.35)	8 417 266.19
PUMA	500 000 000	4.00	-	-31.03%	3.50	4.00	5.90	4.00	100	4,177	743	2,972.00	133	1.81%	(26.67)	1.51	89 369 498.19
SCBL	1 666 981 000	2.57	-	-3.02%	2.50	2.56	2.95	1.90	996	18,167	1,550	3,979.5	178	0.00%	17.36	4.44	191 435 773.27
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	252.00	46	-	4	1,400.0	63	0.00%	17.36	4.41	42 227 087.89
ZAFFICO	400 000 000	3.57	0.02	19.00%	3.57	-	4.20	3.00	10 078	-	900	3,213.0	144	0.84%	1.17	0.19	63 809 821.71
ZAMBEEF	300 579 630	2.20	-	3.29%	2.19	2.20	3.50	1.25	860	48,786	8,080	17,756.0	793	0.00%	3.73	0.14	29 548 915.77
ZAMBIA RE	45 000 000	2.70	-	0.00%	2.72	-	3.20	2.60	130	-	-	-	-	1.67%	7.94	1.15	5 429 197.02
ZAMBREW	546 000 000	7.01	-	1.59%	7.50	-	7.50	6.15	78	-	50	375.00	17	0.00%	38.56	3.09	171 029 089.77
ZAMEFA	27 090 100	60.00	-	1097.60%	59.50	60.00	66.00	5.01	2	9,837	187	11,220.0	501	0.00%	25.64	9.00	72 630 859.29
ZANACO	1 443 750 531	5.99	-	8.12%	5.91	5.99	7.10	5.00	611	7,284	11,283	67,585.2	3,020	7.31%	4.82	1.54	386 436 645.10
ZCCM-IH	160 800 286	166.00	-	155.38%	166.50	-	200.00	65.00	1	-	-	-	-	1.98%	0.67	0.51	1 192 763 192.10
ZSUG	316 517 385	66.97	-	85.51%	67.00	-	80.00	35.00	748	-	-	-	-	1.64%	12.98	3.52	947 190 190.51

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	15 680	3,928,901	6,701	-	603.09	2.50%	3.26	0.78	77 842 878.84
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.83	-	1.00	0.60	701	-	6 057	5 035	225	0.00%	(2.65)	(0.55)	60 268 577.48
PAMODZI	100 000 000	4.62	-	0.00%	4.62	-	5.62	4.20	552 837	-	-	-	-	0.00%	231.00	(483.45)	20 644 354.08

ALTERNATIVE MARKET																	
DCZM	10 000 000	20.50	1.43	10.81%	20.15	20.50	20.50	14.15	24	16	1 184	24 272	1 085	0.49%	- .00	0.82	9 160 373.56

Market Cap. (US\$)																	6,298,146,709
LuSE All Share Index:	25 700.05			66.36%					Total ZMW Trading	37 432	324 052.62	13 999	3.89%	11.12	5.32	6 298 146 709	



Market Summary

The LuSE All Share Index closed at 25,700.05 points showing a positive change of 0.01%, due to an increase in the DotCom Zambia (DCZM), CHILANGA (CHIL) & ZAFFICO (ZFCO) stock prices of 7.50%, 0.01% & 0.56%, closing at a price of ZMW 20.50, ZMW 75.00 & ZMW 3.57, respectively.

A total of 37,432 shares traded today representing a total turnover of ZMW 324,052.62 (USD 13,998.71). CECZ was the largest contributor to the turnover representing 34.51%. CECZ traded a volume of 5,800 shares.

Market News

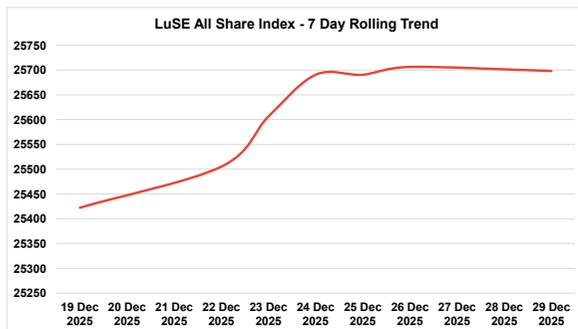
Market announcements

- 1) ZAMBEEF released FY 2025 Annual report & AGM notice
- 2) Standard Chartered released a Bonus Issue circular
- 3) ZAMBIA SUGAR released its Final dividend announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Sept-25	4.12	19-Dec-25	22-Dec-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sept-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-25	1.096	19-Dec-25	22-Dec-25
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
DCZM	20.50	7.50	#N/A		#N/A
CHIL	75.00	0.01			
ZFCO	3.57	0.56			
LASI	25,700.05	0.01			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	5,800	111,831	4,997.14
ZNCO	11,283	67,585	3,020.03
CHIL	678	50,854	2,272.39
DCZM	1,184	24,272	1,084.59
Others...	18,487	69,510.72	3,106.07
Total	37,432	324,052.62	13,998.71

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.70	1.42	2.20
ZCCM-IH	EURONEXT	euro	2.30	69.44	166.00
SHOPRITE	JSE	rand	273.06	370.36	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Nov 2025)	10.90%
Monetary Policy Rate (MPR Nov 2025)	14.25%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 28 Nov, 2025)	17.87%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates

Currency	29 December 2025	30 December 2025	Change (%)
USD	22.3790	22.3790	0.00
GBP	30.1931	30.1931	0.00
EUR	26.3131	26.3131	0.00
ZAR	1.3564	1.3564	0.00

Source: Bank of Zambia

