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Equity Market Update

ZAMBIA

Daily Market Bulletin 31 July 2025

Thursday, July 31, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	70.00	-	121.87%	67.00	70.00	70.00	31.47	246	8,062	1,314	91,980.0	3,994	5.54%	10.20	2.04	62 034 220.70
ATEL	104 000 000	96.50	-	121.84%	98.00	98.00	100.00	43.49	4 723	32	20	1,960.0	85	4.82%	8.01	17.79	435 836 192.30
BATA	76 107 600	6.00	-	0.00%	6.00	-	7.10	5.00	6 051	-	50	300.0	13	5.83%	11.54	3.17	19 830 876.80
BATZ	212 456 304	7.10	-	81.59%	8.00	-	7.85	3.00	12	-	864	6,134.4	266	2.11%	7.72	4.66	65 507 437.29
CEC	1 625 000 597	23.26	0.21	67.94%	23.01	23.44	25.00	11.36	848	2,149	6,171	143,357.0	6,226	4.13%	13.93	2.99	1 641 443 257.32
CHILANGA	200 039 904	30.71	-	20.43%	-	30.71	35.00	17.00	-	14,428	935	28,713.85	1,247	11.40%	10.81	3.28	266 783 578.05
MADISON	50 000 000	1.80	-	0.00%	-	1.80	2.00	1.70	246	246	-	-	-	0.00%	2.90	(1.40)	3 908 455.29
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	4.10	2.49	97	-	-	-	-	0.00%	(0.80)	(0.35)	8 207 756.11
PUMA	500 000 000	4.59	-	-20.86%	-	4.59	6.10	4.00	-	1,271	258	1,184.22	51	1.57%	(30.60)	1.73	99 665 609.94
SCBL	1 666 981 000	2.73	-	3.02%	-	2.73	3.67	1.90	-	44,947	10,840	29,593.3	1,285	0.00%	18.45	4.71	197 631 394.88
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	437.00	420.00	100.00	73	5	-	-	-	0.00%	17.36	4.41	41 038 780.56
ZAFFICO	400 000 000	3.55	-	18.33%	3.55	-	4.20	2.53	139	-	18	63.9	3	0.85%	1.16	0.19	61 666 739.05
ZAMBEEF	300 579 630	1.75	-	-17.84%	1.74	1.75	3.50	1.75	50	49,252	20,445	35,778.8	1,554	0.00%	2.97	0.11	22 843 373.11
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.60	-	2.80	2.60	758	-	-	-	-	1.73%	7.65	1.11	5 080 991.88
ZAMBREW	546 000 000	6.90	-	0.00%	-	6.90	7.00	6.80	-	3,343	140	966.00	42	0.00%	37.96	3.04	163 607 938.51
ZAMEFA	27 090 100	15.00	-	199.40%	16.00	-	15.00	5.00	1	-	-	-	-	0.00%	2.27	1.05	17 646 740.78
ZANACO	1 443 750 531	5.53	-	-0.18%	5.53	5.53	6.50	5.00	196	1,000,295	16,397	90,675.4	3,938	7.92%	4.45	1.43	346 720 824.96
ZCCM-IH	160 800 286	130.00	-	100.00%	130.00	-	130.00	54.00	178	-	150	19,500.0	847	2.53%	0.52	0.40	907 805 497.03
ZSUG	316 517 385	41.74	-	15.62%	41.85	-	52.00	30.00	38	-	-	-	-	3.86%	6.42	2.69	573 736 728.62

REAL ESTATE (USD PRICE)	864 920 876	0.08	-	0.00%	0.07	0.08	0.09	0.07	4 019	10,761	2,146	-	172	2.50%	3.26	0.78	69 193 670.08
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QUOTED																	
CCAF	1 625 000 597	0.83	-	23.88%	0.82	0.83	1.00	0.60	600	3 459	7 141	5 927	257	0.00%	(2.57)	(0.53)	58 572 566.79
PAMODZI	100 000 000	4.62	-	0.00%	5.60	-	5.62	4.62	355	-	-	-	-	0.00%	231.00	(281.71)	20 063 403.83

Market Cap. (US\$)																	5,047,787,253
LuSE All Share Index:		21 041.02		36.20%	Total ZMW Trading		66 889	456 133.76	19 980	3.96%	8.59	3.58	5 047 787 253				



Market Summary

The LuSE All Share Index closed at 21,041.02 points showing a positive change of 0.37%, due to a increase in the Copperbelt Energy Corporation (CECZ) stock price of 0.91% closing at ZMW 23.26 respectively.

A total of 66,889 shares traded today representing a total turnover of ZMW 456,133.76 (USD 19,980.33). Copperbelt Energy Corporation (CECZ) was the largest contributor to the turnover representing 31.43%. CECZ traded a volume of 6,171 shares representing 9.23%, making it the 4th largest volume contributor.

Market News

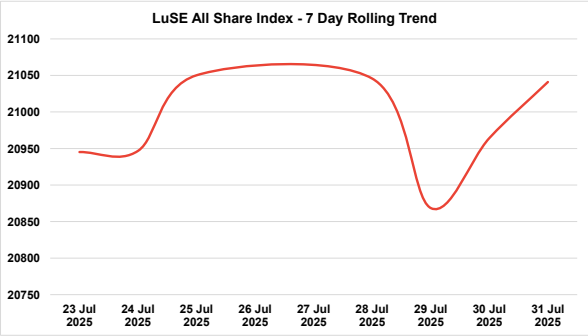
Market announcements

- 1) NATBREW released their abridged financials & AGM notice
- 2) MFS released a HY 2025 Trading Statement
- 3) BATA Shoe Company released an AGM announcement

Dividend Payment Notice

Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	31-Mar-25	2.61	04-Jul-25	09-Jul-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	30-Jun-24	0.12	11-Oct-24	14-Oct-24
CEC	30-Jun-24	0.96	08-Nov-24	11-Nov-24
CHILANGA	31-Dec-24	2.00	02-May-25	05-May-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change

Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
CECZ	23.26	0.91			
LASI	21,041.02	0.37			

Market Movers: Trading Activity

Company	Volume	Turnover (ZMW)	Turnover (USD)
CECZ	6,171	143,357	6,225.60
AECI	1,314	91,980	3,994.44
ZNCO	16,397	90,675	3,937.79
ZMBF	20,445	35,779	1,553.77
Others...	22,562	94,342.65	4,097.04
Total	66,889	456,133.76	19,980.33

DUAL LISTED COMPANIES

Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	3.80	1.15	1.75
ZCCM-IH	EURONEXT	euro	1.83	55.39	130.00
SHOPRITE	JSE	rand	267.11	338.56	350.00

Macroeconomic Statistics

Metric	Value
Inflation (YoY Jun 2025)	14.1%
Monetary Policy Rate (MPR Jun 2025)	14.50%
GDP Growth (Annual Q4 2024)	4.00%
180 T-bill rate (12 Jun 2025)	12.00
Government Bond Yield (10Y Jun 17, 2025)	19.01%

Source: Zambia Statistics Agency & Trading Economics

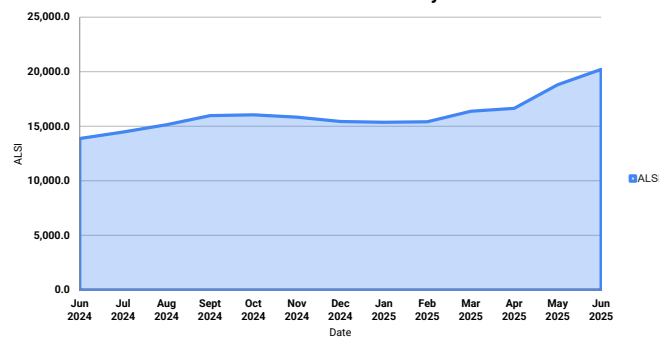
Foreign Exchange Rates

Currency	30 July 2025	31 July 2025	Change (%)
USD	23.1785	23.0270	-0.65
GBP	30.8837	30.2696	-1.99
EUR	26.7199	26.1600	-2.10
ZAR	1.2978	1.2675	-2.33

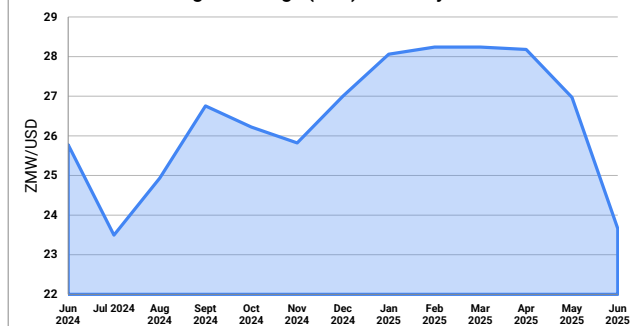
Source: Bank of Zambia



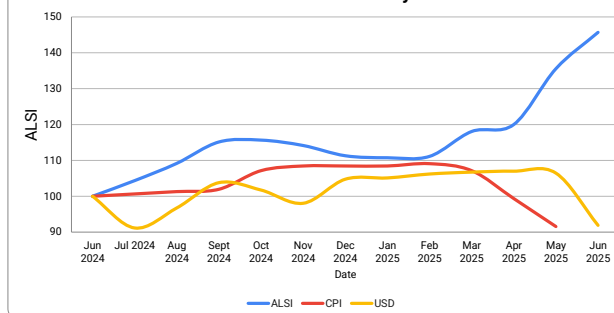
LuSe All Share Index - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

