



STOCKBROKERS ZAMBIA LIMITED
 Lusaka Office: 36 Mwapona Road, Woodlands, Lusaka, Zambia
 Kitwe Office: Ebenezer Centre, next to Access Bank, Independence Avenue, Kitwe, Zambia
 Telephone: +260 211 232456/227303
 Email: info@sbz.com.zm
 Website: www.sbz.com.zm
 YouTube Podcast: <https://bit.ly/m/stockbrokers>

Equity Market Update

ZAMBIA

Daily Market Bulletin 31 October 2025

Friday, October 31, 2025

Company	Total Issued Shares	Closing Trade Price	Day to Day Price Change (ZMW)	Year to Date Price Gain %	BEST BID PRICE (ZMW)	BEST OFFER PRICE (ZMW)	PREVIOUS 12 MONTHS		TOTAL		Today's Traded Volume (Shares)	Today's Turnover (ZMW)	Today's Turnover (USD)	DIV YIELD %	PE RATIO	P/BV RATIO	Market Cap. (US\$)
							Highest (ZMW)	Lowest (ZMW)	BIDS	OFFERS							
AECI	20 406 600	120.00	-	280.35%	76.00	120.00	130.00	31.47	27	307	71	8,520.0	381	3.23%	17.49	3.50	109 641 675.43
ATEL	104 000 000	139.99	-	221.82%	125.00	138.99	145.00	43.49	84	1,464	36	5,003.6	224	2.51%	11.63	25.81	651 859 678.97
BATA	76 107 600	6.50	-	8.33%	6.50	-	7.75	5.00	3 624	-	-	-	-	2.31%	12.50	3.43	22 149 562.34
BATZ	212 456 304	15.50	(0.49)	296.42%	14.00	15.50	16.00	3.40	87	11,411	709	10,998.1	492	0.97%	16.85	10.17	147 443 314.69
CEC	1 625 000 597	22.89	-	65.27%	22.85	22.89	30.75	13.00	44	2,437	2,984	68,303.8	3,058	4.19%	13.71	2.94	1 665 417 343.81
CHILANGA	200 039 904	40.00	-	56.86%	40.00	-	42.50	21.00	10 572	-	-	-	-	8.75%	14.08	4.28	358 261 709.91
MADISON	50 000 000	1.80	-	0.00%	1.80	-	2.00	1.70	27	-	-	-	-	0.00%	2.90	(1.40)	4 029 640.24
NATBREW	63 000 000	3.00	-	0.00%	3.00	-	3.80	2.49	440	-	-	-	-	0.00%	(0.80)	(0.35)	8 462 244.51
PUMA	500 000 000	4.34	-	-25.17%	4.33	4.34	6.00	4.00	68	36,182	1,192	5,173.03	232	1.66%	(28.93)	1.64	97 159 103.63
SCBL	1 666 981 000	2.59	-	-2.26%	2.59	2.65	3.61	1.90	28 653	208	755	1,955.5	88	0.00%	17.50	4.47	193 309 937.09
SHOPRITE	2 700 000	350.00	-	38.89%	350.00	-	420.00	230.00	71	-	-	-	-	0.00%	17.36	4.41	42 311 222.55
ZAFFICO	400 000 000	3.45	-	15.00%	4.00	-	4.20	2.87	6 088	-	-	-	-	0.87%	1.13	0.19	61 787 817.05
ZAMBEEF	300 579 630	2.24	0.01	5.16%	2.23	2.28	3.50	1.25	1 620	20,643	1,442	3,229.8	145	0.00%	3.80	0.14	30 146 113.47
ZAMBIA RE	45 000 000	2.60	-	-3.70%	2.65	-	3.20	2.60	1 628	-	-	-	-	1.73%	7.65	1.11	5 238 532.32
ZAMBREW	546 000 000	6.90	-	0.00%	6.90	-	7.00	6.15	296	-	-	-	-	0.00%	37.96	3.04	168 680 740.56
ZAMEFA	27 090 100	66.00	-	1217.37%	65.00	66.00	66.00	5.00	8	7,670	148	9,768.0	437	0.00%	9.97	4.62	80 053 128.57
ZANACO	1 443 750 531	6.10	-	10.11%	6.00	6.10	7.10	5.00	5 053	217,018	6,661	40,632.1	1,819	7.18%	4.91	1.57	394 317 232.94
ZCCM-IH	160 800 286	162.00	-	149.23%	135.00	162.00	200.00	64.00	18	556	1,444	233,928.0	10,474	2.03%	0.65	0.50	1 166 341 146.30
ZSUG	316 517 385	65.24	-	80.72%	65.40	-	70.00	35.00	25	-	-	-	-	2.47%	10.04	4.21	924 560 397.47

REAL ESTATE (USD PRICE)	864 920 876	0.09	-	0.00%	0.08	0.09	0.09	0.07	15 680	5,375,486	-	-	-	2.50%	3.26	0.78	77 842 878.84
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CCAF	1 625 000 597	0.82	-	22.39%	0.82	0.83	1.00	0.60	9 437	21 514	1 104	906	41	0.00%	(2.62)	(0.54)	59 661 084.40
PAMODZI	100 000 000	4.21	-	-8.87%	4.62	-	5.62	4.20	553 029	-	-	-	-	0.00%	210.50	(482.93)	18 849 761.58

Market Cap. (US\$)												6,245,213,044
LuSE All Share Index:	25 441.23		64.69%	Total ZMW Trading	16 546	388 417.85	17 391	3.20%	9.63	5.16	6 245 213 044	



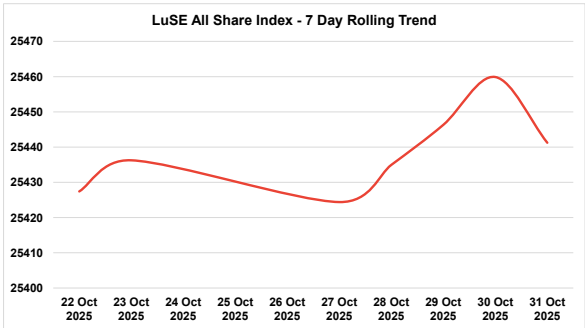
Market Summary
The LuSE All Share Index closed at 25,441.23 points showing a negative change of 0.07%, due to an decrease in the British American Tobacco (BATZ) stock price of 3.06%, closing at ZMW 15.50

A total of 16,546 shares traded today representing a total turnover of ZMW 388,417.85 (USD 17,390.94). ZCCM Investment Holdings Plc (ZCCM) was the largest contributor to the turnover representing 60.23%. ZCCM traded a volume of 1,444 shares making it the 3rd volume contributor.

Market News
Market announcements
1) STANDARD CHARTERED and Zambia Breweries released HY 2025 Abridged Financials
2) BATA Shoe Company released an EGM Notice

Dividend Payment Notice				
Company	Dividend period	Dividend (ZMW/share)	Record date	Payment date
AIRTEL	30-Jun-25	3.51	19-Sep-25	22-Sep-25
AECI	31-Dec-24	3.88	09-May-25	12-May-25
BATZ	31-Dec-24	0.30	10-Oct-25	13-Oct-25
BATA	31-Dec-24	0.15	29-Aug-25	01-Sep-25
CEC	30-Jun-25	0.91	14-Nov-25	17-Nov-25
CHILANGA	30-Jun-25	2.00	10-Oct-25	13-Oct-25
REIZ USD	31-Dec-24	0.002	30-May-25	02-Jun-25
ZANACO	31-Dec-24	0.438	16-May-25	19-May-25
ZSUG	31-Aug-24	0.161	13-Dec-24	16-Dec-24
ZCCM	31-Dec-24	3.290	08-Aug-25	11-Aug-25
ZAMBIA RE	31-Dec-24	0.06	30-May-25	02-Jun-25

Trend Graphs



Market Movers: Price Change					
Gainers			Losers		
Company	Price	% Change	Company	Price	% Change
ZMBF	2.24	0.45	BATZ	15.50	3.06
			LASI	25,441.23	0.07

Market Movers: Trading Activity			
Company	Volume	Turnover (ZMW)	Turnover (USD)
ZCCM	1,444	233,928	10,473.84
CECZ	2,984	68,304	3,058.22
ZNCO	6,661	40,632	1,819.25
BATZ	709	10,998	492.43
Others...	4,748	34,555.85	1,547.20
Total	16,546	388,417.85	17,390.94

DUAL LISTED COMPANIES					
Security	Market	Currency	Closing Prices	Closing (ZMW)	Closing on LuSE
ZAMBEEF	London	pence	4.90	1.43	2.24
ZCCM-IH	EURONEXT	euro	2.36	69.03	162.00
SHOPRITE	JSE	rand	291.30	375.89	350.00

Macroeconomic Statistics	
Metric	Value
Inflation (YoY Sept 2025)	12.30%
Monetary Policy Rate (MPR Sep 2025)	14.50%
GDP Growth (Annual 2024)	3.80%
GDP Growth (Projection 2025)	5.80%
180 T-bill rate (06 Oct 2025)	12.75%
Government Bond Yield (10Y 06 Oct, 2025)	19.00%

Source: Zambia Statistics Agency & Trading Economics

Foreign Exchange Rates			
Currency	30 October 2025	31 October 2025	Change (%)
USD	22.3220	22.3345	0.06
GBP	29.2973	29.2514	-0.16
EUR	25.8000	25.7374	-0.24
ZAR	1.2912	1.2904	-0.06

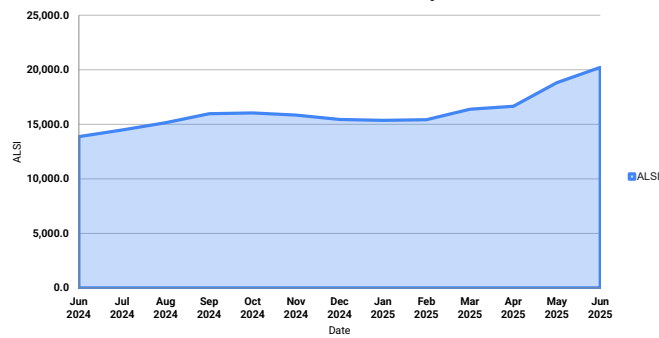
Soure: Bank of Zambia



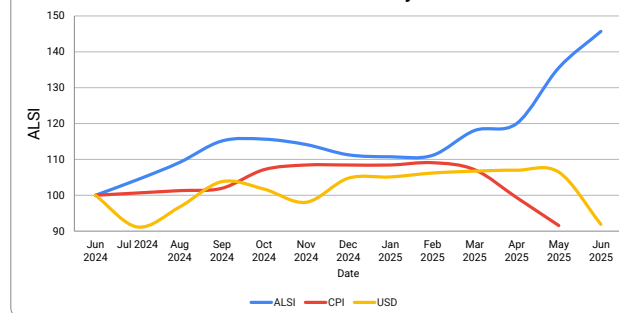
31 Oct 2025

Trend Graphs - Continued **Zambia**

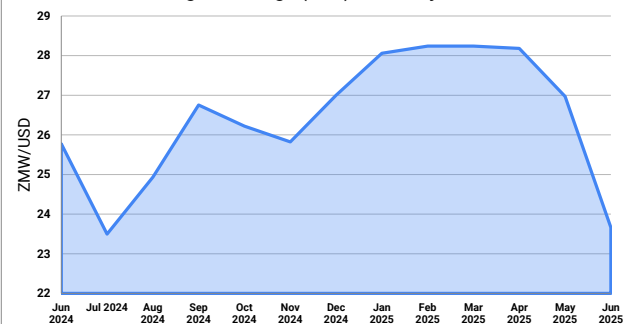
LuSE All Share Index - Monthly Trend



ALSI vs CPI vs FX - Monthly Trend



Foreign Exchange (USD) - Monthly Trend



CPI vs MPR vs 90D T-Bill vs 180D T-Bill vs Deposit Rate vs Lending Rate

