

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA SUGAR PLC ["ZSUG"]
[Incorporated in the Republic of Zambia]

Company registration number: 2880
Share Code: ZSUG
ISIN: ZM0000000052
Authorised by: Harriet Kapekele-Katongo – Company Secretary

SPONSOR



Stockbrokers Zambia Limited
[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Zambia Sugar Plc

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 31 October 2025



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["Zambia Sugar" or the "Company"]

TRADING STATEMENT

In accordance with the Lusaka Stock Exchange ("LuSE") Listings Requirements, the Board of Directors of Zambia Sugar PLC ("the Company") hereby advises the Shareholders of the Company that the Earnings Per Share for the financial year ended 31 August 2025 is expected to be approximately 21% lower than that of the corresponding period for the financial year ended 31st August 2024.

The 21% decline in Earnings Per Share is primarily attributable to a 48% increase in production costs and a 12% reduction in sugar production volumes. The cost pressures stemmed from inflationary and currency-related impacts on key input costs, which significantly elevated operational expenditure. Lower production volumes, linked to the residual effects of the 2023/24 drought, further constrained cost absorption. These headwinds, however, were partially offset by an 18% increase in revenue, which was driven by enhanced value capture across both domestic and export market segments.

The Company expects its results for the financial year ended 31st August 2025 to be released on SENS and published in the local press on or about Wednesday 5 November 2025. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Harriet Kapekele-Katongo
Company Secretary

Issued in Lusaka, Zambia on 31 October 2025

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 31 October 2025