

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**ZAMBIA SUGAR PLC ["ZSUG"]**  
[Incorporated in the Republic of Zambia]

Company registration number: 2880  
Share Code: ZSUG  
ISIN: ZM0000000052  
Authorised by: Mwansa Mutimushi – Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**  
[Member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

**DISCLAIMER AND RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 1 June 2020**



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## NOTICE OF CHANGE IN DIRECTORATE

In accordance with Section 3.59(b) of the Lusaka Securities Exchange Listings Rules (“LuSE Listings Rules”), the Board of Directors (“the Board”) of Zambia Sugar PLC (“ZSUG” or “the Company”) wishes to announce the resignation of Mr. Graham Rolfe as an Executive member of the Company’s Board of Directors (the “Board”) effective 1 June 2020.

The Board wishes to thank Mr. Rolfe for his service to the Company and wishes him the best in his future endeavours.

Furthermore, the Company wishes to announce the appointment of Mr. Marc Pousson as an executive director of the Board effective 1 June 2020.

Mr. Pousson holds a diploma in Electrical Engineering with over 25 years experience in the sugar processing industry. He is currently the General Manager/Director of Nchalo Sugar Estate and has spent the bulk of his career working under several positions within the Illovo Sugar Group.

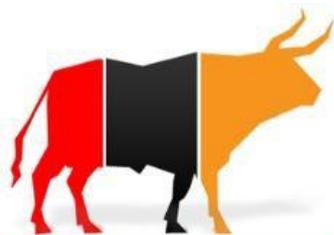
The Board is pleased to welcome Mr. Pousson and is confident that he will add immeasurable value to the Company.

### By Order of the Board

**Mwansa Mutimushi**  
Company Secretary

Issued in Lusaka, Zambia on Monday, 1 June 2020

### Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 1 June 2020