

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA SUGAR PLC ["ZSUG"]
[Incorporated in the Republic of Zambia]

Company registration number: 2880
Share Code: ZSUG
ISIN: ZM0000000052
Authorised by: Raphael Chipoma – Finance Director

SPONSOR



Stockbrokers Zambia Limited
[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 29 October 2021



ZAMBIA SUGAR PLC

[Incorporated in the Republic of Zambia]

Company registration number: 2880

Share Code: ZSUG

ISIN: ZM0000000052

["Zambia Sugar" or the "Company"]

TRADING STATEMENT

In accordance with the Lusaka Stock Exchange ("LuSE") Listings Requirements, the Board of Directors of Zambia Sugar PLC ("the Company") hereby advises the Shareholders of the Company that the Earnings per Share for year ended 31 August 2021 is expected to be 340 ngwee compared to 74.2 ngwee for the year ended 31 August 2020. This represents about 358% growth in earnings per share.

The movement in profitability is primarily attributed to an increase in revenue from export sales following the steep depreciation of the kwacha, an increase in fair value of growing cane, and domestic sales volume growth. There was also a reduction in taxation in the current compared to the prior year which included previous years' tax charges.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the year ended 31 August 2021 to be released on SENS and published in the local press on or about Wednesday 3 November 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Harriet Kapekele-Katongo

Company Secretary

Issued in Lusaka, Zambia on 29 October 2021

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 29 October 2021