

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA NATIONAL COMMERCIAL BANK PLC ("ZANACO")
[Incorporated in the Republic of Zambia]

Company registration number: 5387
Share Code: ZANACO
ISIN: ZM0000000250
Authorised by: Kaluba Gloria Kaulung'ombe-Inampasa – Company Secretary

LEAD INDEPENDENT SPONSOR

JOINT SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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Zambia National Commercial Bank Plc

[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Person: Austin Chijikwa
Contact Number: +260-211-425650
Website: www.zanaco.co.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Stockbrokers Zambia Limited

DISCLAIMER AND RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 24 September 2021



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["Zanaco" or "the Bank" or "the Company"]

TRADING STATEMENT

The Board of Directors of Zanaco Plc ("**the Board**") wishes to advise the Shareholders that for the period ending 30th June 2021, the basic earnings per share is expected to be 529% higher than that of the corresponding period last year for the Company.

The increase in profitability in the first six months to 30th June 2021 is primarily attributed to the growth in net interest income from customer loans and investment securities, lower than budget costs due to prudent management of resources, and lower credit impairments due to close monitoring and collections despite headwinds on the loan portfolio. This strong performance is further supported by a resilient balance sheet funded by the growth in customer deposits.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Bank.

The Company expects its results for the half-year ended 30 June 2021 to be released on SENS and published in the local press on or about 30th September 2021. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

By Order of the Board

Kaluba Gloria Kaulung'ombe-Inampasa
COMPANY SECRETARY

Issued in Lusaka, Zambia on 24 September 2021

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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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ZANACO is a registered commercial bank under the Banking and Financial Services Act and is also a member of the Lusaka Securities Exchange regulated by the Securities and Exchange Commission of Zambia

First Issued on 24 September 2021