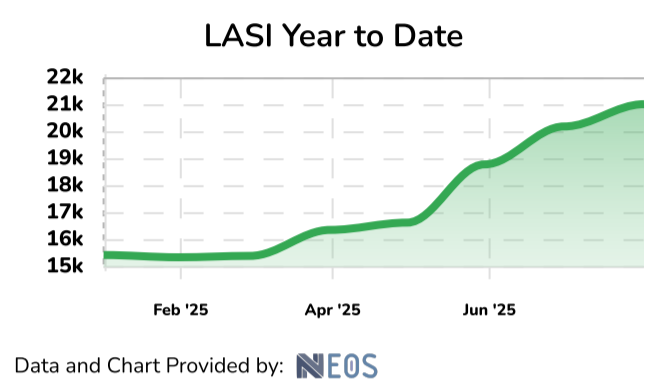


by **STOCKBROKERS ZAMBIA**
Founder Member of the
Lusaka Securities Exchange Zambia (LuSE)
8 Aug 2025

advisory@sbz.com.zm
+260 212 225984 / +260 211 232456
36 Mwapona Road, Woodlands, Lusaka, Zambia
www.sbz.com.zm



Market Summary
The Lusaka Stock Exchange All Share Index (LASI) excluding ZCCM-IH **gained** by **1.10%** w-o-w to close at 21,524.31 points.



Data and Chart Provided by: **NEOS**

Trading Activity
In terms of turnover, the market closed at ZMW 24.89M (USD 1.07M) over 1.43M shares traded, marking a **significant decrease** to last week's ZMW 95.17M (USD 4.010M) on 6.15M shares. The highest turnover contributor this week was CHILANGA at 59.59%.

146,746 units traded this week for the market's listed REIT Real Estate USD recording a turnover of USD 12,229 (ZMW 283,522). Additionally, the price **increased** by **12.50%** opening at USD 0.08 (ZMW 1.85) and closing at USD 0.09 (ZMW 2.09) per unit.

Trading Activity: 1 Aug 2025 - 8 Aug 2025			
Symbol	Volume	Turn. (ZMW)	Turn. (USD)
CHILANGA	493,662	14,828,390.84	638,189.24
CEC	218,697	5,186,022.07	223,197.75
ZANACO	542,353	3,238,081.71	139,361.64
AECI	9,127	639,795.90	27,535.75
ATEL	5,269	522,550.20	22,489.69

USD FX Rate: **23.2351** Data and Chart Provided by: **NEOS**

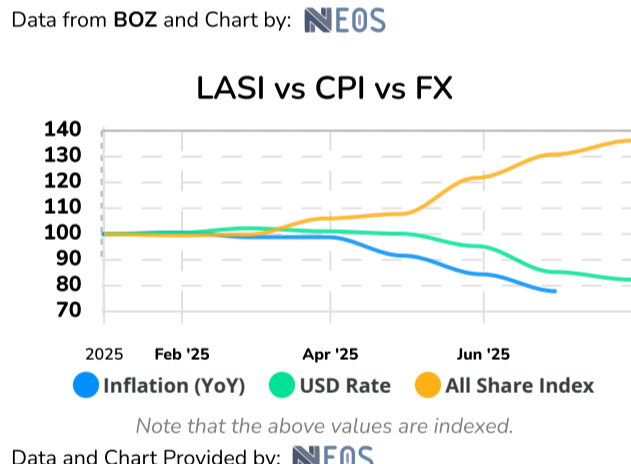
Gainers and Losers
BATZ was the lead price gainer on the exchange recording an increase of ZMW **1.38** (USD 0.06) or roughly **19.38%** to close at ZMW 8.50 (USD 0.37). On the loss side, SCBL dropped ZMW **-0.01** (USD 0.00) or approximately **-0.37%** closing at ZMW 2.72 (USD 0.37).

Price Gainers and Losers: 1 Aug 2025 - 8 Aug 2025					
Gainers			Losers		
Symbol	Price	% Change	Symbol	Price	% Change
BATZ	8.50	19.38%	SCBL	2.72	-0.37%
REIZUSD	0.09	12.50%	PUMA	4.57	-0.44%
ZAMEFA	16.00	6.67%	ZAMBEEF	1.74	-0.57%
ATEL	100.00	2.03%	CHILANGA	30.03	-2.21%
CEC	23.73	1.28%			

Data and Chart Provided by: **NEOS**

Foreign Exchange
On the foreign exchange market, the Kwacha **Depreciated** against the following: ZAR (-3.00%), GBP (-2.16%), EUR (-1.80%), and USD (-1.08%).

FX Rates			
Currency	1 Aug 2025	8 Aug 2025	% Change
ZAR	1.27	1.31	3.00%
GBP	30.52	31.18	2.16%
EUR	26.56	27.04	1.80%
USD	22.96	23.21	1.08%



Data and Chart Provided by: **NEOS**

Key Economic Statistics
Below are key metrics that give us a clear insight into the economy as a whole.

Interest Rates	
Metric	Rate
91 Day T-Bill (Jul 2025)	12.00%
364 Day T-Bill (Jul 2025)	14.50%
15 Year Gov. Bond (Jul 2025)	20.20%
Inflation (YoY) (Jul 2025)	13.00%
Monetary Policy Rate (Jul 2025)	14.50%

Data from BOZ, Zamstats and Chart by: **NEOS**

Upcoming Dividends			
Dividend Schedule			
Symbol	Value (ZMW)	Register Date	Payable Date
ZCCM	3.29	8 Aug 2025	11 Aug 2025

Data and Chart Provided by: **NEOS**

Our Stock Recommendations						
Market Valuation: 8 Aug 2025						
Company	Price	PE	PBV	Yield (%)	MCap. (\$)	Opinion
Agricultural Processing						
ZAMBEEF	1.74	2.91	0.11	-	22.51M	Buy
ZSUG	41.86	6.44	2.70	3.85	570.23M	Hold
Banking						
SCBL	2.72	18.38	4.13	-	195.14M	Reduce
ZANACO	5.97	4.81	1.59	7.34	370.96M	Accumulate
Energy						
CEC	23.73	17.06	3.66	4.05	1.66B	Hold
Finance						
MADISON	1.80	-0.87	-1.28	-	3.87M	Sell
Insurance						
ZAMBIA RE	2.60	4.13	0.86	2.15	5.04M	Accumulate
Investments						
ZCCM-IH	130.00	0.52	0.40	2.53	899.67M	Buy
Manufacturing						
AECI	70.00	10.20	2.04	5.54	61.48M	Accumulate
CHILANGA	30.03	10.57	3.21	6.66	258.54M	Reduce
NATBREW	3.00	-0.43	-0.12	-	8.13M	Sell
ZAMBREW	6.90	-7.04	5.36	-	162.14M	Reduce
ZAMEFA	16.00	2.42	1.12	-	18.65M	Buy
ZAFFICO	3.57	1.93	0.19	-	61.46M	Buy
Oil Marketing						
PUMA	4.57	-29.68	1.32	-	98.34M	Hold
Property						
REIZUSD	0.09	3.11	0.75	2.66	77.68M	Buy
Retail Trading						
BATA	6.00	10.91	3.49	2.67	19.65M	Reduce
BATZ	8.50	9.24	5.57	7.06	77.72M	Sell
SHOPRITE	350.00	23.28	0.03	2.04	40.67M	Sell
Telecom						
ATEL	100.00	8.31	18.44	7.26	447.510M	Sell
MARKET AVG.						
	8.53	3.98	3.91			

Opinions by **Stockbrokers**, and Data and Chart by: **NEOS**