

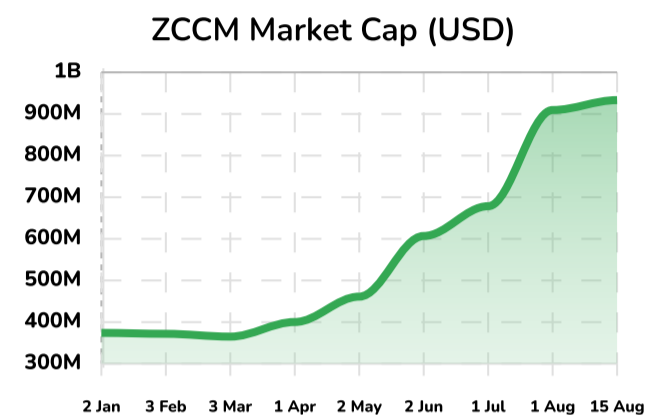
by **STOCKBROKERS ZAMBIA**
Founder Member of the
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15 Aug 2025

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ZCCM-IH Milestone Coming Soon!

ZCCM-IH is about to record a market cap of 1 billion USD! It has grown by 149.48% year to date, take a look below:



Data and Chart Provided by: **NEOS**

Trading Activity

In terms of turnover, the market closed at ZMW 39.32M (USD 1.69M) over 3.14M shares traded, marking a significant increase to last week's ZMW 24.89M (USD 1.07M) on 1.43M shares. The highest turnover contributor this week was CHILANGA at 41.55%.

2.12M units traded this week for the market's listed REIT Real Estate USD recording a turnover of USD 169,070 (ZMW 3.92M). Furthermore, no price action was recorded this week.

Trading Activity: 8 Aug 2025 - 15 Aug 2025			
Symbol	Volume	Turn. (ZMW)	Turn. (USD)
CHILANGA	544,094	16,336,801.61	702,331.89
BATZ	1,222,383	12,829,987.02	551,571.18
ZANACO	777,470	4,643,517.49	199,628.45
CEC	181,449	4,306,354.96	185,133.57
REIZUSD	2,115,999	3,924,243.22	169,069.71

USD FX Rate: **23.2608** Data and Chart Provided by: **NEOS**

Gainers and Losers

BATZ was the lead price gainer on the exchange recording an increase of ZMW 2.00 (USD 0.09) or roughly 23.53% to close at ZMW 10.50 (USD 0.45). On the loss side, CHILANGA dropped ZMW -0.03 (USD 0.00) or approximately -0.10% closing at ZMW 30 (USD 0.45).

Price Gainers and Losers: 8 Aug 2025 - 15 Aug 2025					
Gainers			Losers		
Symbol	Price	% Change	Symbol	Price	% Change
BATZ	10.50	23.53%	CHILANGA	30.00	-0.10%
ATEL	110.00	10.00%	ZANACO	5.92	-0.84%
AECI	75.00	7.14%	ZAMBEEF	1.63	-6.32%
ZAMEFA	17.00	6.25%			
CCAF	0.87	4.82%			

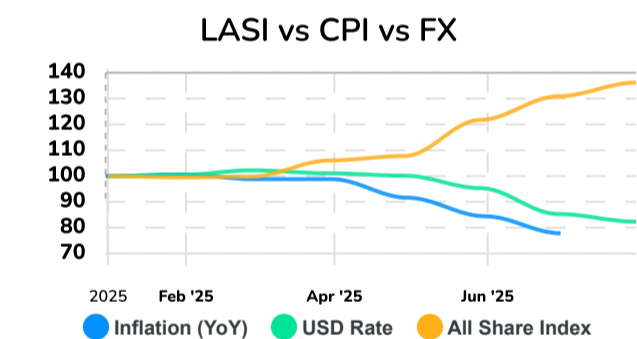
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Foreign Exchange

On the foreign exchange market, the Kwacha Depreciated against the following: GBP (-1.09%), ZAR (-0.82%), EUR (-0.45%), and USD (-0.11%).

FX Rates			
Currency	8 Aug 2025	15 Aug 2025	% Change
GBP	31.18	31.52	1.09%
ZAR	1.31	1.32	0.82%
EUR	27.04	27.17	0.45%
USD	23.21	23.24	0.11%

Data from BOZ and Chart by: **NEOS**



Note that the above values are indexed.

Data and Chart Provided by: **NEOS**

Key Economic Statistics

Below are key metrics that give us a clear insight into the economy as a whole.

Interest Rates	
Metric	Rate
91 Day T-Bill (Aug 2025)	12.00%
364 Day T-Bill (Aug 2025)	14.50%
15 Year Gov. Bond (Aug 2025)	20.20%
Inflation (YoY) (Jul 2025)	13.00%
Monetary Policy Rate (Jul 2025)	14.50%

Data from BOZ, Zamstats and Chart by: **NEOS**

Upcoming Dividends

Dividend Schedule			
Symbol	Value (ZMW)	Register Date	Payable Date
BATA	0.15	29 Aug 2025	1 Sep 2025

Data and Chart Provided by: **NEOS**

Our Stock Recommendations

Market Valuation: 15 Aug 2025						
Company	Price	PE	PBV	Yield (%)	MCap. (\$)	Opinion
Agricultural Processing						
ZAMBEEF	1.63	2.72	0.10	-	21.06M	Buy
ZSUG	41.86	6.44	2.70	3.85	569.60M	Hold
Banking						
SCBL	2.72	18.38	4.13	-	194.93M	Reduce
ZANACO	5.92	4.77	1.57	7.40	367.44M	Accumulate
Energy						
CEC	24.28	17.48	3.75	3.95	1.610B	Accumulate
Finance						
MADISON	1.80	-0.87	-1.28	-	3.87M	Sell
Insurance						
ZAMBIA RE	2.60	4.13	0.86	2.15	5.03M	Accumulate
Investments						
ZCCM-IH	135.00	0.54	0.42	2.44	933.25M	Buy
Manufacturing						
AECI	75.00	10.93	2.19	5.17	65.710M	Accumulate
CHILANGA	30.00	10.56	3.21	6.67	257.910M	Hold
NATBREW	3.00	-0.43	-0.12	-	8.13M	Sell
ZAMBREW	6.90	-7.04	5.36	-	161.96M	Reduce
ZAMEFA	17.00	2.57	1.19	-	19.710M	Buy
ZAFFICO	3.57	1.93	0.19	-	61.39M	Buy
Oil Marketing						
PUMA	4.57	-29.68	1.32	-	98.23M	Accumulate
Property						
REIZUSD	0.09	3.11	0.75	2.66	77.45M	Buy
Retail Trading						
BATA	6.10	11.09	3.55	2.46	19.96M	Reduce
BATZ	10.50	11.41	6.88	5.71	95.90M	Reduce
SHOPRITE	350.00	23.21	0.03	2.04	40.63M	Sell
Telecom						
ATEL	110.00	9.14	20.28	6.60	491.81M	Accumulate
MARKET AVG.						
	8.81	4.31	3.81			

Opinions by **Stockbrokers**, and Data and Chart by: **NEOS**