

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC.

Incorporated in the Republic of Zambia

Company registration number:

119820011972

Share Code: ZFCO

ISIN: ZM0000000524

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission

Zambia Telephone Number: +260 211 220707 | Website:

www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Forestry And Forest Industries Corporation PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: 16 December 2025



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC
("ZAFFICO" or the "Company")
(Incorporated in the Republic of Zambia)
(Registration number: 119820011972) Share code:
ZFCO
ISIN: ZM0000000524

EXTRAORDINARY GENERAL MEETING RESULTS ANNOUNCEMENT

Shareholders are referred to the Extraordinary General Meeting ("EGM") announcement dated 17 November 2025 regarding the ratification of the resolutions relating to the facility agreements entered into by the Company with Indo Zambia Bank and Absa Bank Zambia, as well as the change of the Company's name (the "Transactions"). ZAFFICO also distributed a circular on 20 November 2025 providing further details on the Transactions

The Board of Directors are pleased to provide the results of the EGM, held on 15 December 2025, concerning the Transactions.

The following were the resolutions the shareholders were considering:

I. Resolution 1 (Ordinary Resolution): Facility Agreement with Indo Zambia Bank

Ratification of the acquisition of ZMW 200,000,000.00 from the Bank of Zambia Stability and Resilience Facility through Indo Zambia Bank to finance the Particle Board Factory and the provision of various assets as security for the here aforementioned facility.

II. Resolution 2 (Ordinary Resolution): Facility Agreement with Absa Bank Zambia

Ratification of the acquisition of ZMW 275,000,000.00 from the Bank of Zambia Stability and Resilience Facility through ABSA Bank Zambia Limited to finance the funding gap in the Company's value addition pipeline, associated civil and mechanical works, and the provision of various assets as security for the aforementioned facility.

III. Resolution 3 (Special Resolution): Change Of The Company Name

Approval of the adoption of "ZAFFICO PLC" as the full corporate name of the Company.

Results of the EGM

All the proposed resolutions were duly considered and unanimously approved by the Shareholders.

Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until the completion of the Transaction.

By order of the Board



Mulawo Mwaba
Board Secretary
16 December 2025

Sponsoring Broker:



Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

Tel: +260 (211) 220 707 or 238 709 / 16 Fax +260 (211) 220 925

Pangaea Office Park, 1st Floor, Great East Road, P.O. Box 30163 Lusaka, Zambia

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