

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA REINSURANCE PLC

[Incorporated in the Republic of Zambia]

Company registration number: 63239
Share Code: ZAMBIA RE
ISIN: ZM0000000326
Authorised by: Choice Corporate Services Limited - Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456
Website: www.sbz.com.zm

APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Zambia Reinsurance Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 2 April 2025



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ISIN: ZM0000000326
[“ZAMBIA RE” or “the Company”]

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange (“LuSE”) Listings Requirements, the Board of Directors of Zambia Reinsurance PLC (the “Company”) hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the year ended 31 December 2024 is expected to be above that of the prior year ended 31 December 2023 by 85%.

The driver for the increase in profitability is largely attributed to the growth in revenue following acquisition of new business across multiple classes of reinsurance.

Revenue growth was mainly driven by the insurance market’s positive response to the ongoing implementation of Insurance Act No. 38 of 2021, which prioritises the placement of reinsurance business in Zambia.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the year ended 31 December 2024 to be released on SENS and published in the local press on or about **4 April 2025**. Accordingly, shareholders are advised to exercise caution when dealing in the Company’s Securities until publication of the results.

By Order of the Board

CHOICE CORPORATE SERVICES LIMITED
COMPANY SECRETARY

Issued in Lusaka, Zambia on 2 April 2025

Lusaka Securities Exchange Sponsoring Broker



T | +260-211-232456
E | advisory@sbz.com.zm
W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 2 April 2025