

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



ZAMBIA SUGAR PLC
["ZSUG"]

[Incorporated in the Republic of Zambia]
Company registration number: 2880

Share Code: ZSUG
ISIN: ZM0000000052
Authorised by: Harriet Kapekele-Katongo – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission

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ISSUED: 14 March 2025



ZAMBIA SUGAR PLC

[Incorporated in the Republic of Zambia]
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ISIN: ZM0000000052
["Zambia Sugar" or the "Company"]

CHANGE IN DIRECTORATE: RESIGNATION AND APPOINTMENT OF BOARD MEMBERS

In accordance with **Section 3.59(a)** of the Lusaka Securities Exchange Listings Rules ("LuSE Listings Rules"), Zambia Sugar PLC ("ZSUG" or "the Company") wishes to announce the resignation of **Ms. Amanda Venters** as a Non-Executive Director, effective **31 March 2025**. Ms. Venters has served in this role since **28 February 2024**. The Board expresses its sincere gratitude for her valuable contributions to the Company during her tenure and wishes her success in her future endeavours.

The Board is pleased to announce the appointment of **Mr. Lekani Leslie Katandula** as a Non-Executive Director, effective **1 April 2025**. Mr. Katandula brings extensive experience in leadership, financial management, financial reporting, and corporate governance. He worked at Deloitte for 19 years, including 11 years as an Assurance and Advisory Partner. He later joined Illovo, where he held various leadership positions, including Managing Director, Finance Director, and Human Resources Director in Malawi. He is currently the Chief Financial Officer for ABF Sugar Division.

Mr. Katandula is a Chartered Accountant, a Fellow of ACCA, and a member of ICAM. He is also a CFA Charter holder and holds a Bachelor of Accountancy as well as a Master of Accountancy. His extensive professional background and expertise will be invaluable to the Company.

Furthermore, the Company is pleased to announce the appointment of **Ms. Susan Mabaleka Mkandawire Mulikita** as an **Independent Non-Executive Director**, effective **26 February 2025**. Ms. Mulikita has a strong background in telecommunications, legal and regulatory affairs, advocacy, planning, and leadership. She previously served as Chief Executive Officer at Liquid Telecommunications Zambia and held key positions at Airtel Networks Zambia as Legal and Regulatory Director. She was also the Company Secretary at Zambian Towers Limited, Director of Markets, Competition & Licensing at the Zambia Information and Communications Technology Authority (ZICTA), and a Legal Officer at the Communications Authority of Zambia.

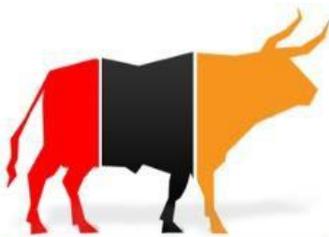
Ms. Mulikita has a Certificate of Admission as an Advocate of the Superior Courts of Zambia, a Finance for Non-Finance Managers certification, a Master of Laws, a Certificate in Telecommunications Policy, Regulation, and Management, and a Bachelor of Laws. Her diverse experience and expertise will bring significant value to the Company.

The Board of Directors of **Zambia Sugar PLC** is confident that **Mr. Katandula** and **Ms. Mulikita** will make meaningful contributions to the continued success of the Company.

By Order of the Board
Harriet Kapekele-Katongo
COMPANY SECRETARY

Issued in Lusaka, Zambia on 14 March 2025

Lusaka Securities Exchange Sponsoring Broker



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